

Independent Auditor's Report

To the Members of
Orgolife Solutions Private Limited

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying financial statements of Orgolife Solutions Private Limited ("the Company") which comprise the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss, and the Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31st, 2024, its Profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI'S Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Emphasis Of Matters

NIL

For Orgolife Solutions Private Limited

Vande

Director



For Orgolife Solutions Private Limited

Pooja Singh

Director

Information other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Director's Report, including the annexure thereto, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation, and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

For Orgolife Solutions Private Limited

Varinder

Director



For Orgolife Solutions Private Limited

Pardeep Singh

Director

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for explaining our opinion on whether the Company has an adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, make it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should

For Orgolife Solutions Private Limited

Vandana

Director



For Orgolife Solutions Private Limited

Samjeet Singh

Director

not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143 (3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards (IGAAP) specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of written representations received from the directors as on March 31, 2024, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024, from being appointed as a director in terms of Section 164 (2) of the Act.
 - f. With respect to the adequacy of the internal financial controls over the company's financial reporting and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
 - g. With respect to the other matters to be included in the auditor's report in accordance with the requirements of section 197(16) of the act, as amended. We report that the managerial remuneration paid during the year is within the limits of provisions of section 197 read with Schedule V to the Companies Act.
 - h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of its pending litigations on its financial position in its notes to financial statements.
 - ii. The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.

For Orgolife Solutions Private Limited

Vaibhav

Director



For Orgolife Solutions Private Limited

Pardeep Singh

Director

- iii. There has not been an occasion in the case of the company during the year under report to transfer any sums to the Investor Education and Protection Fund. So, the question of delay in transferring such amounts does not arise.

For Singh Harjeet & Associates.

Chartered Accountants

FRN NO: 037732N



CA Harjeet Singh

(Proprietor)

M.No. 560683

Place: Ludhiana

Dated: 02.09.2024

UDIN: 24560683BKFDMG7449

For Orgolife Solutions Private Limited

A handwritten signature in blue ink, appearing to read "Vander", written over a horizontal line.

Director

For Orgolife Solutions Private Limited

A handwritten signature in blue ink, appearing to read "Harjeet Singh", written in a cursive style.

Director

Annexure A" to the Independent Auditors' Report

(Referred to in Paragraph 1 under the heading "Report on Other Legal and Regulatory Requirements." Section of our report of even date)

i. In respect of the Company's Property, Plant, and Equipment:

- (a) (A) The company has maintained proper records showing full particulars, including quantitative details and the situation of Property, Plant, and Equipment;
(B) The company has maintained proper records showing full particulars of Intangible Assets;
- (b) The company has a regular system of verification of Property, Plant, and Equipment in a phased manner, designed to cover all the items over a regular interval of period, which in our opinion is reasonable, having regard to the size of the company and the nature of its assets. Pursuant to the system, a portion of Property, Plant & Equipment were verified by the company and no material discrepancies were noticed on such verification as infirmed to us by management.
- (c)
- (d) According to the information and explanations given, the company does not own any immovable property.
- (e) The company has not revalued any of its Property, Plant & Equipment, and Intangible Assets during the year;
- (f) As per the information and explanations provided to us, no proceedings have been initiated during the year or are pending against the Company as at March 31, 2024, for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

ii. In our opinion and according to the information and explanations given to us:

- (a) The company has a regular system of verification of the inventory at reasonable intervals and we are of the opinion that the coverage and procedure of such verification are appropriate having regard to the size of the company. Also, no material discrepancies were noticed in such verification;
- (b) During the year, the company has not been sanctioned any working capital limits from banks or financial institutions based on the security of current assets. Also, the company was not required to file any quarterly returns or statements with any banks or financial institutions.

iii. According to the information and explanations given to us, during the year:

- (a) The company has provided a loan in respect of which we report that;
 - A. The company does not have a subsidiary, joint venture, or an associate;
 - B. The company has not granted any unsecured loan to firm covered in register maintained under section 189 of the Companies act, 2013. Apart from this, the company has not granted any loan secured or unsecured to any company, firm or party covered in the register maintained under section 189 of the Companies Act, 2013.
 - C. No Loan have been given to parties.

For Orgolife Solutions Private Limited

Varinder

Director



For Orgolife Solutions Private Limited

Harjeet Singh

Director

- However, the company has not made any investments in or provided any guarantee or security or advances in the nature of loans to any other entity during the year.

- (c) The company has taken term loans from non-banking financial institutions during the year and

Varinder



For Orgolife Solutions Private Limited

Samuel J. Smith

Director

there is an outstanding Machinery Term Loan from Bank of which EMI's are being paid regularly

(d) During the year, the company has not taken any funds on a short-term basis. Accordingly, this clause is not applicable;

(e) The company does not have any subsidiaries, associates, or joint ventures. Accordingly, reporting under clauses 3(ix)(e) and 3(ix)(f) of the order is not applicable.

x. In our opinion and according to the information and explanations given to us:

(a) The company has not raised moneys by way of an initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable;

(b) During the year, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly, or optionally), and hence reporting under clause 3(x)(b) of the Order is not applicable;

xi. In our opinion and according to the information and explanations given to us:

(a) No fraud by or on the company has been noticed or reported during the course of our audit;

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 (For Frauds) as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report;

(c) During the year, no whistle blower complaints have been received by the company.

xii. The company is a Private Limited Company and provides service of Dialysis and not a Nidhi Company. Accordingly, reporting under this clause is not applicable.

xiii. In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of the Companies Act, 2013 and the requisite details have been disclosed in the Financial Statements as required by the applicable accounting standards.

xiv. In our opinion and according to the information and explanations given to us, the company does not meet the criteria for the applicability of internal audit under sub-section 1 of section 138 of the Companies Act, 2013. Hence, reporting under this clause of the order is not applicable to the company.

xv. In our opinion, the company has not entered into any non-cash transactions with its directors or with persons connected with him. Hence provisions of section 192 of the Companies Act, 2013 does not apply to the company.

For Orgolife Solutions Private Limited

Varinder

Director



For Orgolife Solutions Private Limited

Paragjit Singh

Director

xvi. In our opinion:

(a) The company is not required to be registered under 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.

(b) There is no core investment company (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016), and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

xvii. The company has not incurred cash losses during the year and previous year.

xviii. There has been no resignation of statutory auditors of the company during the year.

xix. In our opinion and according to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, and other information accompanying the Standalone financial statements we are of the opinion that no material uncertainty exists as on the date of the audit report indicating that company is not capable of meeting its liabilities existing at the date of the balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. In our opinion and according to the information and explanations given to us, the company does not meet the criteria for the applicability of Section 135 (CSR) of the Companies Act, 2013. Accordingly, reporting under this clause is not applicable.

xxi. The company does have a subsidiary, associate or joint venture. Hence, reporting under this clause of the order is not applicable to the company.

For Singh Harjeet & Associates.

Chartered Accountants

FRN NO:-037732N



CA Harjeet Singh

(Proprietor)

M.No. 560683

Place: Ludhiana

Dated: 02.09.2024

UDIN: 24560683BKFDMG7449

For Orgolife Solutions Private Limited

A handwritten signature in blue ink, appearing to read "Vaibinder".

Director

For Orgolife Solutions Private Limited

A handwritten signature in blue ink, appearing to read "Harjeet Singh".

Director

"Annexure B" to the Independent Auditor's Report
(Referred to in paragraph 2(f) under 'Report on Other Legal And Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Orgolife Solutions Private Limited ("the Company") as of March 31, 2024, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation, and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our

For Orgolife Solutions Private Limited

Vander

Director



For Orgolife Solutions Private Limited

Sanjay

Director

financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.

A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit the preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with the authorizations of management and directors of the company; and

(3) provide reasonable assurance regarding the prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting, and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, except qualifications given in the report based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Singh Harjeet & Associates.

Chartered Accountants

FRN NO: 037732N



CA Harjeet Singh

(Proprietor)

M.No. 560683

Place: Ludhiana

Dated: 02.09.2024

UDIN: 24560683BKFDMG7449

For Orgolife Solutions Private Limited

Director

For Orgolife Solutions Private Limited

Director

PART - C

ACCOUNTING POLICIES & OTHER NOTES FORMING BASIS OF BALANCE SHEET AND PROFIT & LOSS ACCOUNT

NATURE OF OPERATIONS

Orgolife Solutions Private Limited was incorporated on June 06, 2018. It is a closely held company and none of its equity shares are presently listed at any of the recognized exchanges in India. The company is in the business of Trading of Pesticides, Insecticides and Fertilizers etc.

BASIS OF PREPARATION

The financial statements have been prepared to comply all material aspects of the accounting principles generally accepted in India, including mandatory Accounting Standards notified under the Companies (Accounting Standard) Rules 2006 (as amended) under the historical cost convention and on an accrual basis. The accounting policies, in all material aspects, have been consistently applied by the company and are consistent with those applied in the previous year.

I. ACCOUNTING POLICIES

The significant accounting policies followed by the company during the reporting period are as under: -

1. ACCOUNTING POLICIES: (AS-1):

The company follows mercantile system of accounting recognizing income and expenditure on accrual basis. The accounts are prepared on historic cost conventions, on a going concern basis in accordance with the generally accepted accounting principles and mandatory Accounting Standards issued by the Institute of Chartered Accountants of India under the relevant provisions of the Companies Act.2013 and are consistently followed by the company. The significant accounting policies followed by the company are as under:

a) Valuation of Stock is as under: (AS-2):

Closing Stock has been shown as taken, verified and certified by the directors of the company at cost or net realizable value whichever is lower and it is in the nature of Insecticides, Pesticides and Fertilizers etc. which is not used at the end date OF THE YEAR

b) Contingent Liabilities: (AS-4):

No contingent liabilities are determined for and/or against the company.

For Orgolife Solutions Private Limited

Vai-de
Director



For Orgolife Solutions Private Limited

Harjeet Singh
Director

c) Prior Period & Extra Ordinary Items and Changes in Accounting Policies (AS - 5):

There is no prior period or extra ordinary items which needs to be disclosed in the Profit & Loss Account separately and there is no change in any accounting policy which has a material effect on the financial statements and is expected to be disclosed in accordance with the Accounting Standard (AS-5) relating to "Disclosure of Prior Period & Extra Ordinary Items and Changes in Accounting Policies" notified by the Central Government in exercise of the powers conferred by sub-section (2) of section 145 of the Income Tax Act, 1961.

d) Depreciation: (AS-6):

Fixed Assets are stated at cost of acquisition and all cost relating to the acquisition and installation of fixed assets are capitalized. Depreciation has been applied as per Schedule II, Section 123 of the Companies Act, 2013. Depreciation has been provided by dividing the residual value of the asset by the remaining useful life of the asset keeping minimum salvage as determined by management.

e) Revenue Recognition: (AS-9):

The entity generally follows mercantile system of accounting and recognizes all income and expenditure on accrual basis. Revenue is recognized only when the services are provided and completed.

f) Fixed Assets: (AS-10):

Fixed Assets are stated at original cost of acquisition and construction. All cost relating to the acquisition and installation of fixed assets are capitalized and include financial cost relating to borrowed funds and other pre-operative expenditure attributable to construction or acquisition of fixed assets, upto the date, the asset is put to use.

g) Retirement Benefits: (AS-15):

Contribution towards Provident Fund are not applicable as per the provisions of the relevant Act. Gratuity is accounted for on payment basis hence no provision has been made in books of accounts.

h) Related Party Disclosures (AS-18):

NIL



For Orgolife Solutions Private Limited.

Vandana

Director*

For Orgolife Solutions Private Limited.

Pareek

Director

i) Earnings Per Share (AS-20):

The earning per share as disclosed has been computed in accordance with the requirement of Accounting Standard (AS-20) on Earnings Per Share issued by the Institute of Chartered Accountants of India: -

Sr. No.	Particulars	Current Year	Previous Year
1.	Average No. of Equity Shares of Rs.10/- each outstanding during the year.	10000	10000
2.	Net Profit attributable to Equity Shareholders	-472833	-410149.30
3.	Earnings Per Share in Absolute Figures	-47.28	-41.01

j) Accounting For Taxes on Income (AS-22):

Taxes have provided on Profit as per MAT as there was difference between depreciation as per Income Tax Act and as per Companies Act.

- In the opinion of the Board, all the current assets, Loans and advances have a value on realization in the ordinary course of business at the least equal to the amount at which they are stated.
- Debit or Credit balance on whatever accounts are subject to confirmation from the parties as such their effect on profit and loss account cannot be reflected.
- The company don't own any immovable property.
- During the year, the company has not revalued its property, plant and equipment's and intangible assets under Rule 2 of The Companies (Registered Valuers and Valuation) Rules, 2017.
- No amount of loan or advances in the nature of loans is granted to any promoter, director, KMPs and the related parties (as defined under Companies Act, 2013) either severally or jointly with any other person (other than long term loans) that are repayable on demand or without specifying any terms or period of repayment.
- No proceedings have been initiated or pending against the company for holding any Benami property under the Benami Transaction (Prohibition) Act, 1988 (45 of 1988) and rules made there under.
- The company has Machinery loan in Uco Bank and has not defaulted in repayment of the same. According to the information and explanations given, and the same are in the accordance with the books of accounts and other relevant documents maintained and as produced before us.
- The company is not declared as a willful defaulter by any bank or financial institutions or any other lender.
- According to the information and explanations given, during the year, the company does not have any transactions with companies struck off U/s 248 of The Companies Act, 2013.
- According to the information and explanations given, no charges or satisfaction thereof is yet to be registered with The Registrar of Companies being not applicable.
- The restrictions related to the number of layers as prescribed under Companies (Restriction on Number of Layers) rules 2017 do not apply to our company not being having any subsidiary.
- The company has not traded or invested in Crypto Currency or virtual currency during the year.

For Orgolife Solutions Private Limited

Vaishali

Director



For Orgolife Solutions Private Limited

Pooja

Director

Analytical Ratios:	31.03.24	31.03.23		
Current Ratio (Current Assets / Current Liabilities)	0.82	0.93		
Debt Equity Ratio (Total Debt / Share Holders Equity)	-1.11	-2.46		
Debt Service Coverage (Cash Profit / Debt Service)	-	-		
Return on Equity (NP After Tax / Average Shareholder Equity)	0.53	0.93		
Inventory Turnover (Turnover or COGS / Average Inventory)	218.39	54.05		
Trade Receivable Turnover (Turnover / Avg. Receivable)	1.41	2.39		
Trade Payable Turnover (Purchases / Avg. Payable)	0.81	1.95		
Net Capital Turnover (Turnover / Working Capital)	-2.81	-14.7		
Net Profit Ratio (Net Profit Before Tax / Turnover)	-0.21	-0.13		
Return On Capital Employed (Earning Before Intt & Tax/ Capital Employed)	-3.70	-0.49		
Return On Investment (Net Return on Investment /Cost Of Investment)	-	-	-	-

Debt: Total Loans from Banks & Others

Debt Service: Total Installments for the year.

Shareholder Equity: Share Capital & Reserves.

Capital Employed: Shareholders Equity and Debt.

14. Part "A" to "C" comprises presentation of Balance Sheet, Profit & Loss Account and significant accounting policies and notes no. 1 to 13 thereon, which form an integral part of the financial statements for the year ended on 31st March, 2024 which are duly authenticated hereto.

For Orgolife Solutions Private Limited

Vandana

Director



For Orgolife Solutions Private Limited

Preet Singh

Director

ORGOLIFE SOLUTIONS PRIVATE LIMITED

#7512/82A, STREET NO. 9, NEW AMAR NAGAR, DABA ROAD, LUDHIANA

BALANCE SHEET AS AT 31st MAR' 2024

(Amount in Lacs)

PARTICULARS	Notes	31.03.2024	31.03.2023
I EQUITY AND LIABILITIES			
(A) Shareholder's Fund			
(a) Share Capital	2	1.00	1.00
(b) Reserve & Surplus	3	-12.21	-7.48
		<u>-11.21</u>	<u>-6.48</u>
(B) Non Current Liabilities			
(a) Long term Borrowings	4	3.59	5.13
(b) Other Long term Liabilities	5	8.80	10.80
(c) Deferred Tax Liability	5A	0.00	0.00
		<u>12.40</u>	<u>15.93</u>
(C) Current Liabilities			
(a) Short term Borrowings	6	0.00	0.00
(b) Trade Payable	7	8.48	4.56
(c) Other Current Liabilities	8	37.97	31.84
(d) Short term provisions	9	0.01	0.01
		<u>46.46</u>	<u>36.41</u>
		<u>47.65</u>	<u>45.86</u>
II ASSETS			
(A) Non-Current Assets			
(a) Fixed Assets			
i) Tangible Assets	10	7.98	10.82
ii) Intangible Assets	10 (A)	0.00	0.00
ii) Capital work- in- progress		0.00	0.00
(b) Deferred Tax Asset(net)	5A	1.47	1.35
(c) Non Current Investments	11	0.00	0.00
(d) Long term Loans & Advances	12	0.00	0.00
		<u>9.45</u>	<u>12.17</u>
(B) Current assets			
(a) Current Investments	13	0.00	0.00
(b) Inventories	14	0.19	0.03
(c) Trade Receivables	15	14.67	18.21
(d) Cash and cash equivalents	16	20.86	14.53
(e) Short-term loans and advances	17	2.48	0.92
		<u>38.19</u>	<u>33.69</u>
		<u>47.65</u>	<u>45.86</u>

Significant Accounting Policies and

1 to 42

Notes to Accounts

The accompanying notes are an integral part of the financials statements

As per our report of even date

For Singh Harjeet & Associates

(FRNo. 037732N)

Chartered Accountants

(Singh Harjeet & Associates)

Partner

M.No. 560683

Place: Ludhiana

Date : 02.09.2024

UDIN: 24560683BKFDMG7449



For Orgolife Solutions Private Limited

For and on behalf of the Board

Singh Harjeet
Chairman cum
Mg. Director

V. V. V. V.
Director

For Orgolife Solutions Private Limited

ORGOLIFE SOLUTIONS PRIVATE LIMITED
#7512/82A, STREET NO. 9, NEW AMAR NAGAR, DABA ROAD, LUDHIANA
PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH' 2024

		(Amount in Lacs)	
PARTICULARS	Notes	31.03.2024	31.03.2023
INCOME			
Revenue from Operations	18	23.22	39.96
Other Income	19	0.00	0.00
Total Revenue		23.22	39.96
EXPENSES			
Cost of material consumed	20	5.25	9.18
Changes in Inventories of finished goods & work in progress	21	-0.16	1.43
Other manufacturing expenses	22	0.00	0.00
Employee benefit expenses	23	10.73	12.54
Finance costs	24	0.46	0.53
Depreciation and amortization expenses	10	3.26	4.60
Selling & Other Expenses	25	0.00	0.44
Other Expenses	26	8.54	16.39
Total Expenses		28.07	45.10
PROFIT/(LOSS) BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS & TAX		-4.85	-5.13
Exceptional Items	27	0.00	0.00
PROFIT BEFORE EXTRAORDINARY ITEMS & TAX		-4.85	-5.13
Extraordinary Items	28	0.00	0.00
Profit before Tax		-4.85	-5.13
Tax Expenses			
a) Current Tax		0.00	0.00
b) Deferred Tax Liability/Asset		0.12	1.03
c) Tax for earlier years trfd to Reserve & Surpluses		0.00	0.00
e) Mat Credit Adjustments		0.00	0.00
PROFIT FOR THE YEAR before earlier year taxes		-4.73	-4.10
Earning per Share (of Rs. 10/- each)			
(1) Basic & Diluted	29	(47.28)	(41.01)
Significant Accounting Policies and Notes to Accounts	1 to 42		

As per our report of even date

For Singh Harjeet & Associates

(FRNo. 037732N)

Chartered Accountants

(Singh Harjeet & Associates)

Partner

M.No. 560683

Place: Ludhiana

Date: 02.09.2024

UDIN: 24560683BKPFDMG7449



For Orgolife Solutions Private Limited
For and on behalf of the Board

Signature

Chairman cum
Mg. Director

Director.
Director

For Orgolife Solutions Private Limited

Signature

Director

ORGOLIFE SOLUTIONS PRIVATE LIMITED
#7512/82A, STREET NO. 9, NEW AMAR NAGAR, DABA ROAD, LUDHIANA
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

(Amount in Lacs)

Note	Particulars	31.03.2024	31.03.2023
2	SHARE CAPITAL ACCOUNT		
	Authorized		
	10,000 Equity Shares of Rs.10/- each	1.00	1.00
	Issued		
	10,000 Equity Shares of Rs.10/- each	1.00	1.00
	Subscribed & Paid up		
	10,000 Equity Shares of Rs.10/- each	1.00	1.00
	TOTAL	1.00	1.00

Notes i) The company has one class of Equity Shares having a par value of Rs.10/- each. Each holder is eligible for one vote per share held.

ii) Detail of shares held by each shareholder holding more than 5% Shares

Sr. No.	Name of the Shareholder	No. of Shares	% holding	No. of Shares	% holding
1.	PARAMJEET SINGH	5000	50.00	5000	50.00
2.	PARMINDER SINGH	5000	50.00	5000	50.00

3 RESERVE & SURPLUS

a) Profit & Loss Account

Opening Balance	-7.48	-3.38
Additions during the year	-4.73	-4.10
Less : Previous year Taxes Adjusted	0.00	0.00
	0.00	0.00
TOTAL	-12.21	-7.48

4 LONG TERM BORROWINGS

Secured

a) From Bank	3.59	5.13
b) From Others	0.00	0.00
TOTAL	3.59	5.13

For Orgolife Solutions Private Limited
For and on behalf of the Board



For Orgolife Solutions Private Limited

Vaund...
Director

Paramjeet Singh
Director
Director

ORGOLIFE SOLUTIONS PRIVATE LIMITED
#7512/82A, STREET NO. 9, NEW AMAR NAGAR, DABA ROAD, LUDHIANA
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

		(Amount in Lacs)	
		31.03.2024	31.03.2023
Note	Particulars		
5	OTHER LONG TERM LIABILITIES		
	(a) From Related Parties	0.00	2.00
	Paramjeet Singh	8.80	8.80
	Pinderjit Singh		
	(a) From Other Parties		
	TOTAL	8.80	10.80
5A	DEFERRED TAX LIABILITY/ASSET		
	On Difference Between Book Balance & Tax Balance of Fixed Assets	1.35	0.32
	Opening Balance	0.12	1.03
	Add Diff Adjustment during the year	1.47	1.35
	TOTAL	1.47	1.35
6	SHORT TERM BORROWINGS		
	(a) Loans Repayable on Demand- Secured	0.00	0.00
	From Banks	0.00	0.00
	TOTAL	0.00	0.00

For Orgolife Solutions Private Limited

Vander
Director

For Orgolife Solutions Private Limited

For and on behalf of the Board

Paramjeet Singh
Director
Director



ORGOLIFE SOLUTIONS PRIVATE LIMITED

#7512/82A, STREET NO. 9, NEW AMAR NAGAR, DABA ROAD, LUDHIANA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

(Amount in Lacs)

Note	Particulars	31.03.2024	31.03.2023
7	TRADE PAYABLE		
	a) Trade Payable	8.48	4.56
	b) Other Than Acceptances	0.00	0.00
	TOTAL	8.48	4.56
	Trade Payable includes Rs. NIL (Previous year Rs. NIL) due to creditors registered with Micro, Small and Medium Enterprises Development Act, 2006(MSME)		
	No interest is paid/payable during the year to Micro, Small and Medium Enterprises.		
	The above information has been determined to the extent such parties could be identified on the basis of information available with the Company regarding the status of suppliers under the MSME.		
8	OTHER CURRENT LIABILITIES		
	Commission Payable	1.89	0.85
	Advance from Parties	1.04	3.39
	Audit Fee Payable	0.11	0.11
	Salary Payable	34.55	26.75
	Professional Fee Payable	0.00	0.55
	Tds Payable	0.05	0.03
	Gst Payable	0.33	0.15
	TOTAL	37.97	31.84
9	SHORT TERM PROVISIONS		
	(a) Provision for Income Tax	0.01	0.01
	(b) Provision for depreciation	0.00	0.00
	TOTAL	0.01	0.01

For Orgolife Solutions Private Limited

Vandana
Director

For Orgolife Solutions Private Limited
For and on behalf of the Board

Paranjit
Director
Prakash
Director



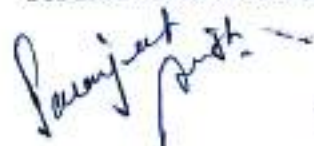
ORGOLIFE SOLUTIONS PRIVATE LIMITED
#7512/82A, STREET NO. 9, NEW AMAR NAGAR, DABA ROAD, LUDHIANA
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

Note	Particulars	(Amount in Lacs)	
		31.03.2024	31.03.2023
11	NON CURRENT INVESTMENTS		
	QUOTED		
	Equity Shares	0.00	0.00
	UN QUOTED		
	Equity Shares	0.00	0.00
	Other Investments (Investments in Property)		
	Other Investments (Other Than Property)	0.00	0.00
		0.00	0.00
	TOTAL	0.00	0.00
	Market Value of Quoted Investments	0.00	0.00
12	LONG TERM LOANS & ADVANCES		
	Security Deposits, considered Good	0.00	0.00
	Other Loans & Advances, Considered Good		0.00
	TOTAL	0.00	0.00
13	CURRENT INVESTMENTS		
	Trade Investments		
	Quoted		
	Equity Shares of Rs...../- each	0.00	0.00
	TOTAL	0.00	0.00
	Market Value of Quoted Investments	0.00	0.00

For Orgolife Solutions Private Limited


Director

For Orgolife Solutions Private Limited
For and on behalf of the Board


Director
Director



ORGOLIFE SOLUTIONS PRIVATE LIMITED

#7512/82A, STREET NO. 9, NEW AMAR NAGAR, DABA ROAD, LUDHIANA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

(Amount in Lacs)

Note	Particulars	31.03.2024	31.03.2023
14	Inventories		
	(As taken, valued & certify by the management)		
	Raw Mateial	0.00	0.00
	Work in Progress	0.00	0.00
	Finished Goods	0.19	0.03
	Stores & Spares	0.00	0.00
	TOTAL	0.19	0.03
15	Trade Receivables(Unsecured)		
	(Considered Good)		
	Outstanding for a period exceeding 6 months	14.67	18.21
	Others	0.00	0.00
	TOTAL	14.67	18.21
16	Cash & Cash Equivalent		
	Cash Balance in Hand	4.21	0.21
	Balance with Bank in Current Account	16.65	14.33
	Fixed Deposits with Bank	0.00	0.00
	TOTAL	20.86	14.53
17	Short-Term Loans and Advances		
	(Unsecured, considered good)		
	Advance to parties	2.29	0.87
	Suspense	0.12	0.00
	Prepaid Insurance	0.13	0.12
	IT Refund	-0.07	-0.07
	Advances recoverable in cash or in kind for the value received	0.00	0.00
	Other Loans & Advances	0.00	0.00
	TOTAL	2.48	0.92

For Orgolife Solutions Private Limited

For and on behalf of the Board
For Orgolife Solutions Private Limited

Director

Director



✓
Director

ORGOLIFE SOLUTIONS PRIVATE LIMITED
#7512/82A, STREET NO. 9, NEW AMAR NAGAR, DABA ROAD, LUDHIANA
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

		(Amount in Lacs)	
Note	Particulars	31.03.2024	31.03.2023
18	Revenue from Operations		
	i) Sale of Products	23.22	39.96
	ii) Other Operating Income		
	Sale of Service	0.00	0.00
	Rebate & discount	0.00	
		<u>23.22</u>	<u>39.96</u>
		0.00	0.00
	TOTAL	<u>23.22</u>	<u>39.96</u>
19	Other Income		
	Income Tax Refund	0.00	0.00
	Interest Income on Income Tax Refund	0.00	0.00
	Interest on Fixed Deposits	0.00	0.00
	Rebate & Discount	0.00	0.00
	Other Income	0.00	0.00
	TOTAL	<u>0.00</u>	<u>0.00</u>
20	Cost of Material Consumed		
	Opening Stock		
	- Raw Material	0.00	0.00
	Add: Purchases		
	i) Purchases	5.25	9.18
		<u>0.00</u>	<u>0.00</u>
		<u>5.25</u>	<u>9.18</u>
	Closing Stock		
	- Raw Material	0.00	0.00
	Net Consumption	<u>5.25</u>	<u>9.18</u>

For Orgolife Solutions Private Limited



Vandana
Director

For Orgolife Solutions Private Limited
For and on behalf of the Board

Pooja
Director
Director

ORGOLIFE SOLUTIONS PRIVATE LIMITED
#7512/82A, STREET NO. 9, NEW AMAR NAGAR, DABA ROAD, LUDHIANA
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

		(Amount in Lacs)	
Note	Particulars	31.03.2024	31.03.2023
21	Change in Inventories		
	a) Opening Stock of		
	- Finished Goods	0.03	1.45
	- Work in Progress	0.00	0.00
		0.03	1.45
	b) Closing Stock of		
	- Finished Goods	0.19	0.03
	- Work in Progress	0.00	0.00
		0.19	0.03
	(Increase)/Decrease in Inventories	-0.16	1.43
22	Other Manufacturing Expenses		
	Chemicals	0.00	0.00
	Power & Fuel	0.00	0.00
	Other Expenses	0.00	0.00
	TOTAL	0.00	0.00
23	Employee Benefits Expense		
	Salaries & Wages	3.11	4.93
	Bonus	0.00	0.00
	Salaries to Directors	7.63	7.51
	Staff Welfare Expenses	0.00	0.10
	TOTAL	10.73	12.54
24	Finance Charges		
	Interest on Car Loan	0.45	0.52
	Bank & Other Charges	0.01	0.01
	TOTAL	0.46	0.53



For Orgolife Solutions Private Limited

Vander

Director

For Orgolife Solutions Private Limited
 Forwarded on behalf of the Board

Paranjay

Director
 Director

ORGOLIFE SOLUTIONS PRIVATE LIMITED

#7512/82A, STREET NO. 9, NEW AMAR NAGAR, DABA ROAD, LUDHIANA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

(Amount in Lacs)

Note	Particulars	31.03.2024	31.03.2023
25	Selling & Other Expenses		
	Business Promotion	0.00	0.00
	Function exp.	0.00	0.00
	Packing Forwarding	0.00	0.44
	Rebate & Discount	0.00	0.00
	TOTAL	0.00	0.44
26	Other Expenses		
	Audit Fees	0.11	0.00
	Commission Expenses	6.60	10.58
	Courier Charges	0.00	0.02
	Computer Expenses	0.00	0.17
	Car Insurance	0.13	0.04
	Fuel Expenses	0.14	0.64
	General Expenses	0.17	0.11
	Interest on TDS	0.00	0.00
	Printing and Stationery Expenses	0.12	0.11
	Medical Expenses	0.11	0.13
	Rent	0.00	1.52
	Electricity Charges	0.04	0.10
	Internet Expenses	0.05	0.00
	Legal & Professional Charges	0.00	0.51
	Paint Expenses	0.19	0.00
	Software Expenses	0.17	0.00
	TDS Late Fee	0.00	0.00
	Freight & Cartage	0.01	1.22
	Vehicle Repair & Maintenance	0.00	0.60
	Rebate & Discount	0.00	0.14
	Telephone Expenses	0.07	0.12
	Travelling & Conveyance Expenses	0.30	0.39
	Transportation Expenses	0.32	0.00
	TOTAL	8.54	16.39



For Orgolife Solutions Private Limited

Vande

Director

For Orgolife Solutions Private Limited
For and on behalf of the Board

Pamjeet Singh

Director

ORGOLIFE SOLUTIONS PRIVATE LIMITED

#7512/82A, STREET NO. 9, NEW AMAR NAGAR, DABA ROAD, LUDHIANA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

Note	Particulars	31.03.2024	31.03.2023
27	Exceptional Items		
	Profit against commodity trading	-	-
	TOTAL	-	-
28	Extraordinary Items		
	Loss on Sale of Fixed Assets	-	-
	TOTAL	-	-
29	Earning Per Share		
	a) Net profit after tax	-4.73	-4.10
	b) Total weighted Average Number of Shares for Basic and Diluted Earning	10,000.00	10,000.00
	c) Basic and Diluted Earning per Share	-47.28	-41.01



For Orgolife Solutions Private Limited

Vanika

Director

For Orgolife Solutions Private Limited
For and on behalf of the Board

Palanjeet Singh

Director

Director

ORGOLIFE SOLUTIONS PRIVATE LIMITED
#7512/82A, STREET NO. 9, NEW AMAR NAGAR, DABA ROAD, LUDHIANA
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

10. TANGIBLE ASSETS

PARTICULARS	GROSS BLOCK			DEPRECIATION					NET BLOCK	
	As at 1.04.2023	Additions	Sale/ Deductions	As at 31.03.2024	Upto 1.04.2023	For the Year	Adjustment/ Tol. Reserve	Upto 31.03.2024	As At 31.03.2024	As At 31.03.2023
GENERATOR	5.18	0.00	0.00	5.18	1.53	0.95	0.00	2.48	2.70	3.65
AIR CONDITIONER	0.45	0.00	0.00	0.45	0.27	0.08	0.00	0.35	0.18	0.18
BATTERY	0.23	0.05	0.00	0.28	0.12	0.04	0.00	0.16	0.13	0.11
PRINTER	0.15	0.00	0.00	0.15	0.10	0.02	0.00	0.12	0.02	0.04
INVERTER	0.05	0.00	0.00	0.05	0.02	0.01	0.00	0.03	0.01	0.02
LED TV	0.00	0.24	0.00	0.24	0.00	0.03	0.00	0.03	0.21	0.00
LIVEPURE GLO-BO	0.07	0.00	0.00	0.07	0.01	0.01	0.00	0.03	0.04	0.06
MOBILE	0.68	0.00	0.00	0.68	0.54	0.05	0.00	0.62	0.06	0.12
CAR	13.49	0.00	0.00	13.49	7.18	1.97	0.00	9.15	4.34	6.31
Treadmill	0.00	0.13	0.00	0.13	0.00	0.01	0.00	0.01	0.12	0.00
FURNITURE	0.51	0.00	0.00	0.51	0.20	0.08	0.00	0.28	0.23	0.31
PROJECTOR	0.21	0.00	0.00	0.21	0.20	0.00	0.00	0.20	0.01	0.01
TOTAL	21.02	0.42	0.00	21.44	10.20	3.26	0.00	13.46	7.98	10.82
10 (A). INTANGIBLE ASSETS										
TOTAL										
GRAND TOTAL	21.02	0.42	0.00	21.44	10.20	3.26	0.00	13.46	7.98	10.82
Previous Year (Sch 10 + Sch. 39A)										

For and on behalf of the Board

Director



For Orgolife Solutions Private Limited

Vande

Director

For Orgolife Solutions Private Limited

Pooja

Director